

**Regional Transportation District**

1600 Blake Street  
Denver, CO 80202-1399  
303/299-2303

**Board of Directors**

Chair – Lee Kemp, District I  
First Vice Chair – Christopher Martinez, District B  
Second Vice Chair – Noel Busck, District K  
Secretary – Kent Bagley, District H  
Treasurer – John Tayer, District O

Barbara Brohl, Director, District D	Angie Malpiede, District C
Bill Christopher, District J	William “Bill” McMullen, District E
Matt Cohen, District M	Jack O’Boyle, District G
Bruce Daly, District N	Wally Pulliam, District L
Bill James, District A	Tom Tobiassen, District F

**BOARD OF DIRECTORS MEETING  
Tuesday, August 17, 2010 at 5:30 PM**

- I. **CALL TO ORDER**
  
- II. **ROLL CALL-DETERMINATION OF QUORUM**
  
- III. **RETIREE AWARDS**

Ernest Muniz, Bus Operator - 25 Years of Service  
Gregg T. Fisher, Manager, Labor Relations - 24 Years of Service

**Presentation-GFOA Distinguished Budget Presentation Award**

Todd Nikkel, Senior Budget Analyst

The following communication assistance is available for public meetings:

- Language Interpreters
- Sign-language Interpreters
- Assisted listening devices

Please notify RTD of the communication assistance you require at least 48 hours in advance of a RTD meeting you wish to attend by calling 303.299.2307

**THE CHAIR REQUESTS THAT ALL PAGERS AND CELL PHONES BE SILENCED DURING THE BOARD OF DIRECTORS MEETING FOR THE REGIONAL TRANSPORTATION DISTRICT.**

**IV. PUBLIC PARTICIPATION**

**V. COMMITTEE REPORTS-(See Minutes)**

Planning & Development Committee - Chaired by Director Bagley  
Legislative Committee – Chaired by Director Daly  
FasTracks Monitoring Committee – Chaired by Director O’Boyle  
DBE Committee – Chaired by Director Martinez  
Operations/Customer Services Committee – Chaired by Director Brohl  
Financial/Administration Committee – Chaired by Director Tayer  
GM Oversight and Performance Management – Chaired by Director Busck  
CDOT – Director Cohen  
E-470 – Director Busck  
ACED – Director Busck  
DRCOG – TBD  
Denver Union Station Advisory – Director Bagley  
Northwest Parkway-Chair Kemp and Director Pulliam  
Pension Committee - Director Pulliam  
Rocky Mountain Rail Authority-Director Christopher  
Chair’s Report- Chair Lee Kemp

**VI. GENERAL MANAGER OVERSIGHT & PERFORMANCE MANAGEMENT UPDATE**

**VII. METRO MAYOR TASK FORCE UPDATE**

**VIII. APPROVAL OF REGULAR BOARD MEETING MINUTES OF JULY 20, 2010**

**IX. GENERAL MANAGER’S REPORT**

**X. PROPOSED HEARING ON 2010 AMENDED BUDGET**

**A.** It is recommended by the Financial Administration and Audit Committee that the Board of Directors adopt Resolution No. \_\_\_\_, Series of 2010 to amend and appropriate funds for the proposed 2010 Amended Budget, to increase the appropriation, in thousands, by **\$316,374 to \$1,300,950** as detailed below in the Overview of the 2010 Budget Amendment, and to decrease the appropriation, in thousands, of the Capital Carryforward (Previously Approved Capital Funds) by **\$(111,855) to \$565,285**.

The 2010 Amended Appropriation includes the amounts in the August 2010 Amended column (in thousands):

<b><u>BASE SYSTEM (0.6%)</u></b>	<b><u>2010 Adopted</u></b>	<b><u>August 2010 Amended</u></b>	<b><u>Change</u></b>
2010 Operating Expenditures	\$ 371,863	\$ 373,080	\$ 1,217
2010 Interest Expenditures	25,726	25,726	-
2010 New Capital	14,462	16,208	1,746
2010 Debt Payments	65,546	65,546	-
Base System Contingency Reserve	-	-	-
Transit Development Reserve	1,713	38,195	36,482

<b>Base System (0.6%) 2010 Appropriation</b>	<b>\$ 479,310</b>	<b>\$ 518,755</b>	<b>\$ 39,445</b>
<b>Base System (0.6%) Previously Approved Capital</b>	<b>\$ 149,060</b>	<b>\$ 130,249</b>	<b>\$(18,811)</b>
<b>Total Base System Appropriation</b>	<b>\$ 628,370</b>	<b>\$ 649,004</b>	<b>\$ 20,634</b>

	<b>2010 Adopted</b>	<b>August 2010 Amended</b>	<b>Change</b>
<b><u>FASTRACKS (0.4%)</u></b>			
2010 Operating Expenditures	\$ 19,920	\$ 53,120	\$ 33,200
2010 Interest Expenditures	47,331	47,331	-
2010 New Capital	408,015	645,630	237,615
2010 Debt Payments	-	6,114	6,114
FasTracks Contingency Reserve	30,000	30,000	-
Transit Development Reserve	-	-	-
<b>Fastracks (0.4%) 2010 Appropriation</b>	<b>\$ 505,266</b>	<b>\$ 782,195</b>	<b>\$ 276,929</b>
<b>FasTracks (0.4%) Previously Approved Capital</b>	<b>\$ 528,080</b>	<b>\$ 435,036</b>	<b>\$ (93,044)</b>
<b>Total FasTracks Appropriation</b>	<b>\$1,033,346</b>	<b>\$1,217,231</b>	<b>\$ 183,885</b>

	<b>2010 Adopted</b>	<b>August 2010 Amended</b>	<b>Change</b>
<b><u>DISTRICT-WIDE</u></b>			
2010 Amended Operating Expenditures	\$ 391,783	\$ 426,200	\$ 34,417
2010 Amended Interest Expenditures	73,057	73,057	-
2010 Amended New Capital	422,477	661,838	239,361
2010 Base Debt Payments	65,546	71,660	6,114
FasTracks Contingency Reserve	30,000	30,000	-
Transit Development Reserve	1,713	38,195	36,482
<b>District-wide 2010 Appropriation</b>	<b>\$ 984,576</b>	<b>\$1,300,950</b>	<b>\$ 316,374</b>
<b>District-wide Previously Approved Capital</b>	<b>\$ 677,140</b>	<b>\$ 565,285</b>	<b>\$(111,855)</b>
<b>Total District-Wide Appropriation</b>	<b>\$1,661,716</b>	<b>\$1,866,235</b>	<b>\$ 204,519</b>

## **XI. UNANIMOUS CONSENT**

### **B. Recommendation to Extend the URS contract on the North Metro Corridor to complete the FEIS/ROD and Advanced Basic Engineering**

It is recommended by the FasTracks Monitoring Committee that the RTD Board of Directors authorize the General Manager to increase the contract with the current North Metro corridor consultant, URS, in an amount not to exceed \$400,000 for a total contract value of \$15,073,574 to complete the Environmental Impact Statement (EIS) and advanced basic engineering. Funds for this effort are included in the 2010 amended budget for the North Metro corridor.

**C. Approval for Providing Funding to the Denver Union Station Project Authority to Draw Federal Project of National and Regional Significance Grant Funds**

It is recommended by the FasTracks Monitoring Committee that the Board of Directors authorize the General Manager to enter into an agreement with the Denver Union Station Project Authority in an amount not to exceed \$41.3 million to advance funding for construction of the Denver Union Station project. These funds would be repaid directly to RTD by CDOT within approximately 60-90 days after RTD expends the funds, using federal Project of National and Regional Significance (PNRS) grant funds awarded to CDOT for the DUS project, per an IGA executed by RTD and CDOT on April 23, 2010. Funding for this work is included in the 2010 Amended Budget for the Denver Union Station project.

**D. Selection of Investment Bankers**

It is recommended by the Financial Administration and Audit Committee that the Board of Directors approve the following firms to provide investment banking services to the District for the five years beginning September 1, 2010 and ending August 31, 2015.

Senior Manager:

Goldman Sachs  
J.P. Morgan  
Morgan Stanley  
RBC

Co-Manager:

B of A Merrill Lynch  
George K. Baum & Co.  
Loop Capital Markets  
Stifel Nicolaus  
Wells Fargo

**E. Goldman Sachs Contract Extension**

It is recommended by the Financial Administration and Audit Committee that the Board of Directors authorize the General Manager, or his designee, to amend the contract with Goldman Sachs for financial advisory services for the Eagle Project to extend the end of the performance period from August 31, 2010 to August 31, 2011 at a monthly fixed fee of \$60,000 per month.

**XII. RECOMMENDED ACTION**

**F. Resolution NO.\_\_\_\_, Series of 2010 – Resolution Pertaining to Proposition 101 and Amendments 60 and 61**

**G. 2011 Fare Policy Public Input Process**

It is recommended by the Operations and Customer Services Committee that the RTD Board of Directors direct RTD staff to solicit public input regarding staff recommended changes to the RTD fare policy. The recommended changes would increase cash fares for local, express, regional and skyRide service by approximately 12.5 percent and would also include corresponding increases in other multi-ride tickets and passes including Eco Pass products. Following

consideration of public input, staff is further directed to present a final recommendation to the RTD Board no later than the regularly scheduled Board meeting in October.

**H. Approval of 2011-2016 Strategic Budget Plan**

It is recommended by the Financial Administration and Audit Committee that the Board of Directors adopt the 2011-2016 Strategic Budget Plan (SBP).

**XIII. EXECUTIVE SESSION**

**XIV. UNFINISHED BUSINESS**

**XV. NEW BUSINESS**

**XVI. ADJOURN**